



INITIAL FINANCE DISCLOSURES (IDD) — KENNINGTON CAR SALES LIMITED

ABOUT OUR AUTOMOTIVE FINANCE SERVICES

The Financial Conduct Authority (FCA) is the independent statutory watchdog that regulates financial services in the United Kingdom. It requires us to provide this Initial Disclosure Document (IDD) to you prior to introducing any motor finance options. Please use this regulatory information to decide whether our brokerage services and finance products are suitable for your specific requirements.

SECTION 1: OUR REGULATORY STATUS & CREDIT BROKERAGE DECLARED

Kennington Car Sales Limited ("the Company", "we", "us", or "our") is **authorised and regulated by the Financial Conduct Authority (FCA)** for consumer credit activities. Our Firm Reference Number (FRN) is **993469**.

CRITICAL LEGAL NOTICE: Kennington Car Sales Limited operates strictly as a **Credit Broker, not a Lender**. We are a non-independent credit broker. Our permitted regulatory business activities include the sourcing, presentation, and arrangement of credit products to facilitate vehicle purchases. You can verify our regulatory standing on the Financial Services Register by visiting the FCA website at **www.fca.org.uk**.

SECTION 2: OUR MOTOR FINANCE PRODUCT OFFERINGS

We work in close partnership with a structured panel of selected automotive lenders to offer a tailored range of fixed-rate consumer credit options. We do not look across the entirety of the UK financial market. The core finance products we present are:

- **Hire Purchase (HP)**
- **Personal Contract Purchase (PCP)**
- **Personal Loans (PL)**

Our general operational approach is to submit your finance application profile directly to our primary, preferred lender first. If your financial profile, underwriting criteria, or required vehicle asset parameters do not match our preferred lender's risk profiles, we will sequentially progress your file to our other panel lenders or a specialist credit brokerage partner to secure an alternative approval. We will explicitly notify you if your file is escalated outside of our primary partner.

SECTION 3: NATURE OF SERVICE & FINANCIAL ADVICE DISTINCTION

We do not provide independent financial advice, and we do not operate as an impartial financial adviser. We act as a facilitator. We will provide you with clear, comprehensive product information regarding available motor finance layouts based on the personal financial metrics, data, and constraints you choose to disclose to us.

This information is intended solely to assist you in making your own fully informed commercial decision. It is your sole responsibility to evaluate the credit product details and confirm whether the finance layout is suitable for your budget, personal circumstances, and long-term requirements.

SECTION 4: COMMISSION DISCLOSURE & SERVICE CHARGES

We do not charge a consumer brokerage fee for our finance introduction services.

Financial Commission Mechanisms

We will receive a financial commission payment or incentive from the credit provider for introducing you to their finance lines. This payout will either be calculated as a fixed fee or a fixed percentage of the total capital sum you choose to borrow. The individual lenders on our panel pay commission to us at variable rates.

To maintain total transparency under the FCA Consumer Duty guidelines, the exact monetary value or percentage of the commission we are set to receive regarding your specific deal will be disclosed to you in good time prior to the final signature and conclusion of your binding finance contract.

Showroom Administration Fees & Surcharges

- **Standard Dealer Surcharge:** A processing fee of **£249.00 including VAT** applies to cover administrative costs, HPI vehicle checks, validation protocols, and technical handovers. This processing fee becomes fully payable once you sign our formal Vehicle Order Form and your holding deposit is confirmed. This fee is non-refundable.
- **External Broker Surcharge:** If you choose to decline our in-house finance panel approvals and opt to arrange your own external motor credit facilities through an independent third-party broker outside our panel, an **External Broker Administration Surcharge of £499.00 including VAT** will be added

to your invoice to cover the extensive compliance processing, invoice tracking, and delivery logistics required to coordinate with outside firms.

SECTION 5: OUR FORMAL COMPLAINTS PROTOCOL

We are completely committed to delivering good customer outcomes and our business fully endorses the Consumer Duty framework. If you have cause to register a formal complaint regarding our financial brokerage service, please notify our Customer Resolutions Team immediately:

- **In Writing via Post:** Customer Resolutions Department, Kennington Car Sales Limited, 32-36 Aylesbury Street, Bletchley, Milton Keynes, Buckinghamshire, MK2 2BA.
- **By Direct Corporate Email:** sales@kenningtoncarsales.co.uk
- **By Direct Telephone Hotlines:** 01908 050699 / 01908 883940

If we fail to settle your brokerage complaint to your full satisfaction within our statutory 8-week window, you hold the legal right to escalate your file directly to the **Financial Ombudsman Service (FOS)** within six months of our Final Response. You can contact them via visiting **www.financial-ombudsman.org.uk** or calling **0800 023 4567**.

SECTION 6: FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

Please note that motor finance credit brokerage products, hire purchase contracts, and consumer lending layouts are **not covered** under the Financial Services Compensation Scheme (FSCS).